

Preparing for the Carbon Border Adjustment Mechanism (CBAM)

ONLINE or OFFLINE TRAINING

On October 1st 2023, the Carbon Border Adjustment Mechanism (CBAM) became effective. The CBAM complements the European Emission Trading System (EU ETS) by establishing a carbon price on imported goods and it introduces a set of reporting and compliance obligations for importers of goods into the European Union. The training offers insights into the mechanics and implications of the CBAM. It addresses how industry and businesses can best prepare for the new regulation and its obligations. During the training, several cases are used as illustrative examples to convey the course content.

Target group

- Management level and decision makers
- Business development
- Environmental and sustainability experts

Key take-aways

- Understand the CBAM and its implications
- Be prepared for the legal obligations
- Develop compliance and optimisation strategies

Module 1: CBAM in a nutshell (2h)

Setting the scene: climate policy in the European Union

- EU Green Deal & fit-for-55
- EU ETS: the basics
- Carbon leakage, free allocations, and the introduction of CBAM

CBAM: mechanics & implications

- Scope and mechanism
- Obligations and timeline
- Implications and opportunities for extra-EU entities
- Comparative analysis of industries and regions

CBAM: readiness guide

- Immediate tasks ahead
- Sector-specific reporting requirements
- Processes management options for CBAM compliance
- Utilization of reporting templates

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Module 2: Monitoring, calculation, and reporting of embedded emissions (4h)

Reporting timeline & requirements

- Simplifications for the transitional period
- Role allocation and responsibilities
- Templates, data quality and frequency

System boundaries & precursors

- Introduction to the CBAM rules and guidelines
- Simple and complex goods
- Direct and indirect embedded emissions

Calculation rules & monitoring requirements

- Introduction to calculation methodologies and rules
- Interaction with extra-EU carbon prices and climate policy
- MRV requirements for companies and extra-EU carbon pricing schemes

Module 3: Developing a CBAM strategy (2h)

CBAM cost forecasting

- CBAM/EU ETS price projections
- Extra-EU climate policy: status quo and conditional forecasting

Hedging against CBAM price and policy risks

- Introduction to EU ETS futures markets
- Market risks
- Hedging strategies

Supply chain optimisation

- Supplier communication requirements
- Enabling suppliers to report and reduce embedded emissions
- Relocation options

Please contact us for further information and customized trainings!